

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF THE INTERIOR AND LOCAL GOVERNMENT
A. Francisco Gold Condominium II Building
EDSA corner Mapagmahal St., Diliman, Quezon City

February 14, 2005

MEMORANDUM CIRCULAR
NO. 2005-12

TO : ALL PROVINCIAL GOVERNORS, CITY MAYORS,
MUNICIPAL MAYORS, DILG REGIONAL DIRECTORS AND
OTHERS CONCERNED

SUBJECT : COMPLIANCE OF BOI-REGISTERED FIRMS WITH THE
PERCENT (10%) PUBLIC PARTICIPATION REQUIREMENT


In an effort to effect a significant contribution to improve the country's capital market, the Board of Investments is in the process of conducting a vigorous supervision of compliance of Board of Investments (BOI) registered firms with the 10% public investment participation requirement.

In line with the foregoing, all Provincial Governors, City Mayors, Municipal Mayors and others concerned, are urged to require BOI-registered firms (attached annex A) that are bound, but are yet to comply with the said requirement, to seek clearance from the Board of Investments (BOI) in the event the said firms transact business with the concerned local government unit.

All DILG Regional Directors are hereby directed to cause the immediate widest dissemination of this Memorandum Circular to all local authorities concerned with their regional assignments, and see to it that the intent of their directives is complied with.

For the information and guidance of all concerned.


ANGELO T. REYES
Secretary


Republic of the Philippines
DEPARTMENT OF INTERIOR
AND LOCAL GOVERNMENT
IN REPLYING, PLS CITE:
SILG05-003962



LIST OF BOI REGISTERED FIRMS ENDORSED IN PSE

1. APO CEMENT CORPORATION
2. CAGAYAN DE ORO COIL CO., INC.
3. CARGILL PHILIPPINES, INC.
4. CENTRAL AZUCARERA DE BAIS, INC.
5. DAVAO CORRUGATED CARTON CORPORATION
6. DISTILLERIA BAGO, INC.
7. DUTCH BOY PHILIPPINES, INC.
8. EASTERN STEEL FABRICATORS PHILS., INC.
9. F.S. DIZON AND SON, INC.
10. FEDERAL AGRI CULTURAL CORPORATION
11. FILIPINAS PALMOIL PLANTATIONS, INC.
12. FINFISH HATCHERIES, INC.
13. FRABELLE FISHING CORPORATION
14. FUJITSU TEN SOFTWARE PHILS., INC.
15. GENERAL ELECTRIC PHIL. METER & INST. CO.
16. GOODFIT MANUFACTURING CORPORATION
17. GRAND CEMENT MFG. CORPORATION
18. HIDEKO SUGAR MILLING CO., INC.
19. HOCHENG PHILS. HOLDING CORPORATION
20. INDUSTRIAL GALVANIZERS CORP. OF THE PHILS.
21. INGASCO, INC.
22. JENTEC STORAGE, INC.
23. JFE TECHNO MANILA, INC.
24. KAWASAKI MOTORS (PHILS.) CORPORATION
25. KEPPEL CEBU SHIPYARD, INC.
26. KMP ENGINEERING, INC
27. LAGUNA AUTO-PARTS MFG. COMPANY
28. LITTON MILLS, INC.
29. LLOYDS RICHFIELD INDL. CORPORATION
30. LUCKY TABLEWARE FACTORY, INC.
31. MACROASIA-EUREST CATERING SERVICES, INC
32. MALAYAN TOWAGE AND SALVAGE CORPORATION
33. MCCI CORPORATION
34. MM STEEL SERVICE CENTER CORP.
35. MX TECHNOLOGY CORPORATION
36. NEW LEYTE EDIBLE OIL MFG. CORP.
37. NORKIS TRADING CO., INC.
38. NYK FIL-JAPAN SHIPPING CORPORATION
39. OILINK INTL. CORPORATION
40. ORICA EXPLOSIVES PHILS., INC.
41. ORIENTAL & MOTOLITE CORPORATION
42. PASCUAL LABORATORIES, INC.
43. PHIL. RESINS INDUSTRIES, INC.
44. PHILIPPINE ELECTRIC CORPORATION
45. PNOC PETROCHEMICAL DEVT. CORP.
46. PNOC SHIPPING & TRANSPORT CORPORATION
47. POZZOLAN C PHILIPPINES, INC.
48. PRIMARY BREEDERS, INC
49. PRINTWELL, INC.
50. PROCTER AND GAMBLE PHILS., INC.
51. PRYCE GASES, INC.
52. PUEBLO DE ORO DEVT. CORPORATION
53. PUREFOODS CORPORATION
54. PUYAT STEEL CORPORATION
55. QUEST INTL. CEBU, INC.
56. QUORUM LANIER PHILS., INC.
57. REFRACTORIES CORP. OF THE PHILS
58. REPUBLIC CHEMICAL INDS., INC.
59. RURAL TRANSIT (MINDANAO), INC.
60. SAFI TUNA VENTURES, INC.
61. SAN JOSE SUGAR DEVT. CORPORATION
62. SMC YAMAMURA FUSTO MOLDS CORP.
63. SOLID CEMENT CORPORATION
64. SOUTH SEA FISHING VENTURES PHILS., INC.
65. SUN LOGISTICS TECHNOLOGY, INC.
66. SUNJIN PHILS. CORPORATION
67. SUPREME STEEL PIPE CORPORATION
68. TYSON AGRO-VENTURES, INC.
69. UNION AJINOMOTO, INC.
70. UNIVERSAL ROBINA SUGAR MILLING CORP.
71. VIFEL ICE PLANT & COLD STORAGE, INC.
72. YKK PHILIPPINES, INC.